

To Whom it may Concern

This document answers questions received from applicants on the REol dated 28 September 2026.

1. Supplier enlisting inverters without becoming a DA

Only Demand Aggregators (DAs) can be enlisted under this REol. Equipment suppliers and manufacturers are not enlisted through this REol.

Suppliers may work with enlisted DAs. However, their equipment must meet the required technical and testing standards.

The [technical standards](#) are available on IDCOL's website. A [notice](#) on equipment enlistment is also available there.

For the queries regarding this, interested manufacturers and authorized suppliers may contact riyadh@idcol.org.

2. RESCO/OPEX developers with SPVs, EPC partners and installer lists

Under the DRS Program, IDCOL will recruit DAs. The DAs will choose customers, sell (for cash or on credit), install, finance, commission and service DRS systems for households and other beneficiaries. For systems sold on credit, the DAs will also collect the instalments.

IDCOL will provide refinancing to these DAs (REol Section 1, para 2). Any legal entity that meets the eligibility criteria may apply.

This means the applicant itself must act as the seller and installer (EPC). IDCOL provides refinancing (Loan) only against credit sales made by the DA to customers.

This REol does not cover leasing, RESCO/OPEX or power-purchase models through special-purpose vehicles (SPVs).

3. Joint Eol, consortium, sister concern and experience

The applicant must be a lawful private entity registered with RJSC, or a lawful NGO/MFI registered with the appropriate authority. An MFI must also be licensed by MRA (REol Clause 2.5.1(b)).

The REol does not allow joint, consortium or JV applications. The installation experience of a partner or EPC contractor cannot be counted towards the applicant's eligibility, unless that partner is a sister concern.

An applicant may also meet the eligibility criteria using the audited financial statements and solar installation experience of one or more sister concerns. A sister concern is, for example, an organization in which the applicant's shareholder(s) holds the majority shares.

IDCOL may, at its discretion, accept or reject the sister concern proposed by the applicant and its supporting documents (REol Clause 2.5.5).

For each sister concern, the applicant should submit its registration documents, proof of the common majority shareholding, and its audited financial statements and/or installation records. These should be in the Section 6 formats, as applicable.

The minimum requirement of 0.5 MWp cumulative installations refers to completed installations only. These must be shown in the Section 6 templates of the REol (REol Clause 2.5.1(j)). Projects in the pipeline or under construction will not be counted.

4. Technology partner, software and RMS/MIS API

- **Technology or operating partner:** An applicant may name a technology or operating partner in its Business Plan. However, the applicant, as the DA, remains fully responsible for all obligations under the Program.
- **Own software:** All Program activities will be recorded in IDCOL's software and databases. All proceeds will be recorded in the bank account approved by IDCOL (REoI Clause 2.7.9). The DA will get role-based access to the IDCOL platform. The DA may also use its own systems in addition, but this is not required.
- **API connectivity:** The DA's systems must support API connection with IDCOL's RMS and/or MIS. IDCOL will share the technical specifications with enlisted DAs.
- **Data ownership:** IDCOL will be the sole owner of the software, mobile applications, source code, databases and all data in them (REoI Clause 2.7.9).
- **Phased roll-out:** Applicants may show a phased roll-out in the month-by-month deployment schedule of the Business Plan (REoI Section 5.4).

5. Financial criteria

- **Equity:** Only audited financial statements may be used for this purpose.
- **DSCR – basis of calculation:** For private companies, the minimum Debt Service Coverage Ratio (DSCR) is 1.2 times. It is assessed on the last financial year, using the audited financial statements (REoI Clause 2.5.1(h)). $DSCR = (\text{net profit before tax} + \text{non-cash charges} + \text{interest expense}) \div (\text{interest and principal repayments due in that year})$. It is not a projection or an average over the loan tenor.
- **DSCR with no debt:** An applicant company with no debt will receive full marks in this sub-category.
- **Relaxation of criteria:** The eligibility criteria apply equally to all applicants. They cannot be relaxed for any individual applicant.
- **Qualified audit opinion:** Generally, a qualified audit opinion is not used for screening. So, it does not apply at the first stage (Stage 1(a)). However, if the grounds for qualification are serious, IDCOL may use it for screening.

6. Legal and registration documents

- **Society Registration Certificate in place of Trade License:** A Trade License is a mandatory document (REoI Clause 2.5.1(c)). A Society Registration Certificate cannot be submitted in its place.
- **Trade License in Bangla:** A Trade License issued in Bangla is acceptable. No apostille or further attestation is required.

7. CIB enquiry and undertaking forms

The applicant must have an unclassified CIB status during the evaluation period (REol Clause 2.5.3). Applicants should complete and sign the CIB Enquiry Form for the organization. They should also complete and sign the CIB Undertaking Form for each individual named in the forms. Please use the formats in Section 6.11 of the REol. PDF versions are available on request at drs@idcol.org.

The forms must be filled in before signing. Do not sign blank forms. IDCOL will collect the CIB reports using the signed forms. So, applicants do not need to collect CIB reports from their banks. However, bank solvency certificates and bank statements must be submitted separately under Section 6.7 of the REol.

8. District selection and presence

Applicants must list their target districts of operation in order of preference. Applicants must show an existing operational presence in the program area. This may be a working branch or field office, or an authorized dealer or sales office. Applicants must also have relevant prior experience (REol Section 1, para 6).

The office must belong to the applicant or its authorized dealer. Prior work experience in the district can be in any field, including non-solar business (REol Sections 5.3 and 6.8).

The Business Plan must have a separate section on operational coverage for each district applied for. Each section must include operational details and documentary evidence of the existing office (REol Data Sheet, Clause 4).

IDCOL may enlist more than one DA for a district. IDCOL may also allocate a district other than the applicant's first preference or revise the installation target.

9. Submission and deadline

The Government of Bangladesh has instructed IDCOL to significantly scale up its rooftop solar activities. This is part of the Government's efforts to address power shortages in the coming summer. IDCOL therefore plans to finance 500 MWp of rooftop solar systems within the next few months.

The submission deadline is 12 October 2026, 4:00 PM Bangladesh Standard Time.

Applicants must submit one (1) original and one (1) copy of the printed Application Form and Business Plan at IDCOL's office (UTC Building, Level 17, 8 Panthapath, Kawran Bazar, Dhaka 1215).

The soft copy must be e-mailed to drs@idcol.org as an attachment. The file size must not exceed 40 MB. An application is complete only when both the hard copy and the soft copy are submitted.