



26TH AGM OF IDCOL

26th Annual General Meeting (AGM) of Infrastructure Development Company Limited (IDCOL) was held on August 10, 2023. The event marked a significant milestone as the AGM declared the dividends for a total amount of Tk. 120 crore from the profit made by the Company during FY 2022. Ms. Sharifa Khan, Chairman, IDCOL and Secretary, Economic Relations Division presided over the meeting.

IDCOL HAS PAID DIVIDEND TO THE GOVERNMENT

IDCOL has paid a dividend of Tk. 70 crore to the government on the net profit of the last financial year 2022. In a momentous event, Ms. Sharifa Khan, Secretary of the Economic Relations Department (ERD) and Chairman of IDCOL, presented a dividend cheque of Tk. 70 crore to the Honorable Finance Minister, Mr. AHM Mustafa Kamal, FCA, MP, at the Ministry of Finance.



IDCOL WELCOMED THE NEW SECRETARY OF FINANCE DIVISION, MINISTRY OF FINANCE

On behalf of IDCOL, Mr. Alamgir Morshed, Executive Director & CEO, IDCOL recently exchanged greetings and congratulated Dr. Md. Khairuzzaman Mozumder on his appointment as the Secretary of Finance Division, Ministry of Finance. Mr. S. M. Monirul Islam, Deputy CEO & CFO, IDCOL and Mr. M. Maftun Ahmed, Company Secretary, IDCOL were also present there.



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AWARDS

IDCOL RECEIVED MULTIPLE AWARDS IN THIS QUARTER

- World Business Outlook Awards 2023
IDCOL won in the following categories:
 - Best Private Sector Energy and Infrastructure Financing Company in Bangladesh 2023
 - Most Sustainable Financing Company in Bangladesh 2023
- IJGlobal ESG Awards 2023: IJGlobal ESG Development Finance Institution - APAC
- Asian Power Awards 2023: Solar Power Project of the Year



IDCOL bags the FinanceAsia Award and the Karlsruhe Sustainable Finance Award 2023

Infrastructure Development Company Limited (IDCOL) triumphs the coveted 'Best Sustainable Bank' title at the prestigious FinanceAsia Awards 2023. Their visionary transborder advisory to the Malawi Government and pioneering efforts in energy-efficient building development secured this well-deserved recognition. For the third time, IDCOL has won the Karlsruhe Sustainable Finance Award by European Organization for Sustainable Development (EOSD) for implementing the Improved Cook Stoves (ICS) Program in Bangladesh.

IDCOL aims to enhance public-private contribution and partnership to initiate progression of energy-efficient projects that will fuel sustainable development.

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ADVISORY SERVICES



IDCOL ORGANIZED AN EXPERIENCE SHARING PROGRAM FOR DELEGATION FROM ETHIOPIA

IDCOL provides advisory support for implementation/replication of Renewable Energy projects/programs outside Bangladesh. IDCOL organized an experience sharing program on Renewable Energy and Clean Cooking for a 9 member delegation from Ethiopia on September 11 and 13, 2023. Officials from Government of Ethiopia, GIZ and SNV participated in the program.

ETHIOPIAN DELEGATES VISITED IDCOL FINANCED PROJECTS

Delegates from Ethiopia visited Solar Home System (SHS) and Improved Cook Stove (ICS) households and Solar Irrigation Pump (SIP) project sites in the Jashore region. Notably, IDCOL has supported more than 160 professionals from 16 delegation around the world.



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IIDCOL ARRANGED A GALA DINNER IN HONOUR OF THE ETHIOPIAN DELEGATION

IDCOL arranged a gala dinner in honour of the delegation on September 17, 2023. Ms. Sharifa Khan, Secretary, Economic Relations Division, Government of Bangladesh and Chairman, IDCOL graced the gala dinner as Chief Guest. Mr. S. M. Monirul Islam, Deputy CEO and CFO, IDCOL; Mr. Md. Enamul Karim Pavel, Head of Renewable Energy, IDCOL, Mohammed Javed Emran, Chief Risk Officer, IDCOL, M. Maftun Ahmed, Company Secretary, IDCOL and senior officials from IDCOL were present during the event.

IDCOL ORGANIZED AN EXPERIENCE SHARING PROGRAM FOR A HIGH-LEVEL DELEGATION FROM UGANDA

A 10-member high-level delegation from Uganda visited IDCOL to learn about IDCOL's Renewable Energy initiatives.



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IDCOL ORGANIZED A SITE VISIT FOR WORLD BANK TEAM IN MALAWI

IDCOL organized a site visit on 19 September 2023 in OGMDF financed households in TA Chiseka. The visit team comprised of mission team of The World Bank, representatives from Ministries of Finance and Energy and Yellow Malawi's Group CEO Mike Heynik.

IDCOL PRESENTED THE NNNF FUND IN VERASOL STAKEHOLDERS MEETING AT GIZ MALAWI

GIZ in collaboration with The Renewable Energy Industries Association of Malawi (REIAMA) organized a workshop with Verasol Distributors on 3rd August 2023 at GIZ Head Office based in Lilongwe, Malawi. IDCOL being the lead Fund Manager of Malawi Off-Grid Market Development Fund or Ngwee Ngwee Ngwee Fund (NNNF), was invited to join the plenary session and present the current status and way forward of the fund. Representatives from The World Bank, Ministry of Energy (MoE), KfW, EnDev etc. were also present. Notably, IDCOL is managing a World Bank supported USD 20 million fund comprising debt and RBF grant on behalf of MoE under Malawi Electricity Access Project (MEAP) for increasing electricity access in Malawi.



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NATIONAL MOURNING DAY



DISCUSSION SESSION ON NATIONAL MOURNING DAY

To observe the National Mourning Day, IDCOL organized a thoughtful discussion at its head office. The officials gathered to remember and pay tribute to the sacrifices made by our brave martyrs and to honor the memory of Bangabandhu Sheikh Mujibur Rahman.

Ms. Sharifa Khan, Secretary of Economic Relations Division (ERD) and Chairman of IDCOL, grace the event as the chief guest.



IDCOL HELD A HEARTFELT TREE PLANTATION EVENT AT THE NICVD

To observe the National Mourning Day, IDCOL organized a tree plantation event at National Institute of Cardiovascular Disease (NICVD) on 14 August 2023. With utmost respect, Ms. Sharifa Khan, Secretary, ERD & Chairman, IDCOL and Mr. Alamgir Morshed, Executive Director & CEO, IDCOL graced the occasion alongside Prof Dr. Mir Jamal Uddin, Director, NICVD. Around 500 trees were planted across NICVD's serene garden area by IDCOL. This act resonates with our commitment to a greener, healthier future.



IDCOL DISTRIBUTED FOOD TO UNDERPRIVILIDGED CHILDREN

As part of the various programs undertaken by IDCOL to observe the National Mourning Day, On 17 August 2023, our esteemed Executive Director & CEO, Mr. Alamgir Morshed, along with senior officials, visited LEEDO Peace Home to distribute nourishing food, chocolate & cake to 70 underprivileged children.

The occasion not only reflects our commitment to social responsibility but also pays homage to the martyrs of the National Mourning Day.

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PROJECT SITE & OTHER VISITS



CHAIRMAN, IDCOL VISITED IDCOL FINANCED PROJECTS

Ms. Sharifa Khan, Chairman of IDCOL and Secretary of the Economic Relations Division, visit some of our financed projects in Panchagar district:

- 10 MW Solar IPP Project of Sympa Solar
- 300cm Commercial Biogas Project of Kazi & Kazi Tea Estate
- Solar Irrigation Pump Project of NPolly
- A Domestic Biogas Plant

Accompanying Ms. Sharifa Khan were Mr. S. M. Monirul Islam, Deputy CEO & CFO, IDCOL, and Mr. Md. Enamul Karim Pavel, Head of Renewable Energy, IDCOL, along with other officials from IDCOL, district, and upazilla offices.



FACTORY VISIT AT SNOWTEX OUTERWEAR LTD.

IDCOL team visited the factory of Snowtex Outerwear Ltd. for financing procurement of energy efficient equipment. It is to be mentioned that Snotex Outwear Ltd. implemented rooftop solar project with IDCOL



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PROJECT SITE & OTHER VISITS



VISIT TO SYLHET REGIONAL OFFICE & ICS

Mr. Alamgir Morshed, Executive Director & CEO, IDCOL, Mr. Mohammed Javed Emran, Chief Risk Officer, IDCOL and other Officials of IDCOL visited the Sylhet regional office on 3 August 2023. They also visited some households in Sylhet to observe the progress of ICS Program.

SITE VISIT TO 163MW KUSHIARA POWER COMPANY LTD.

Mr. Alamgir Morshed, Executive Director & CEO and Mr. Mohammed Javed Emran, Chief Risk Officer, and other officials of IDCOL visited 163MW Kushiara Power Company Ltd at Fenchugonj, Sylhet.



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PROJECT SITE & OTHER VISITS



VISIT TO SYLHET REGIONAL OFFICE & ICS

Mr. Mohammed Javed Emran, Chief Risk Officer, IDCOL and other Officials of IDCOL visited the Apollo Imperial Hospitals, Chattogram.

SITE VISIT TO HAMID SPINNING MILLS LIMITED

Mr. Mohammed Javed Emran, Chief Risk Officer, IDCOL and other Officials of IDCOL visited the Hamid Spinning Mills Ltd..



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WORKSHOPS, SEMINIARS & CONFERENCES



IDCOL AT BANGLADESH INDUSTRY CONFERENCE

Mr. Alamgir Morshed, Executive Director & CEO, IDCOL participated as the panelist at Bangladesh Industry Conference organized by Marsh McLennan at the Intercontinental, Dhaka on 9 August 2023.



IDCOL HAS PARTICIPATED IN THIS YEAR'S GCF INTEGRITY FORUM

IDCOL is proud to have participated in this year's Green Climate Fund (GCF) Integrity Forum in Bangkok, Thailand. Organized by the GCF Independent Integrity Unit (IIU), this conference brought together integrity professionals from Direct Access Entities around the world to share best practices, engage in peer learning, and network with experts.

Mr. Nazirul Azam Biswas, Management Trainee, Green Climate Unit, IDCOL participated in the Forum this year.



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WORKSHOPS, SEMINIARS & CONFERENCES



IDCOL AT SESSION ORGANIZED BY BIBM & GIZ

Mr. Alamgir Morshed, Executive Director & CEO, IDCOL, was a distinguished panelist at the plenary session on "Mobilizing Sustainable Finance through Capital Market" during the recent conference organized by Bangladesh Institute of Bank Management (BIBM) with support from GIZ.



IDCOL HAS PARTICIPATED IN SEMINAR ON GREEN INVESTMENT IN TOURISM SECTOR

IDCOL had the privilege to participate in a remarkable seminar on "Green Investment and its Impact on the Tourism Industry" at the Peninsula Chittagong. Our Deputy CEO and CFO, Mr. S M Monirul Islam, shared invaluable insights on the vital role of sustainable and green financing in the tourism sector.



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OTHERS



IDCOL ORGANIZED TOTAL FITNESS SEMINAR

IDCOL, in collaboration with the Quantum Foundation, hosted an inspiring "Total Fitness Seminar" on August 24th and 27th, 2023, at the IDCOL head office. The sessions were dedicated to enhancing both physical fitness and mental well-being.

CSR ACTIVITIES OF IDCOL

IDCOL recognized the academic excellence of 11 outstanding students at the NEC Auditorium in collaboration with the Economic Relations Division (ERD) on 3 September 2023.

IDCOL also contributed to Hepatitis B vaccination program for the employees of Economic Relations Division (ERD).



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OTHERS



IDCOL INTRODUCED ANTI-MONEY LAUNDERING SOFTWARE SOLUTION

Combating money laundering & terrorist financing has become a primary issue in today's global financial landscape. The demand for comprehensive Anti-Money Laundering (AML) compliance procedures grows in tandem with the number and complexity of financial transactions. This has led to the development of sophisticated AML software solutions designed to help financial institutions detect, prevent and report money laundering activities effectively.

On 9 August 2023, IDCOL has digitized its "AML_CFT Compliance Solution" as an initiative to be more vigilant for keeping up the AML Compliance in a more effective and efficient manner.



THE FUTURE IS GREEN

IDCOL believes our true achievement is when we empower sustainable growth through green financing and help the world to breathe with us.


GREEN
CONSTRUCTION
PROJECT


INDUSTRIAL
ENERGY EFFICIENT
EQUIPMENT


POWER PLANT
PROJECTS


ECONOMIC
ZONES


OFFSHORE
LNG TERMINAL


ROOFTOP
SOLAR PROJECT

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TOGETHER FOR TOMORROW